



Hope LoanPort® Collaborates with the Lawyers' Committee for Civil Rights Under Law

Joins Loan Modification Scam Prevention Network to Improve Consumer Information on Avoiding Modification Scams

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BALTIMORE--(BUSINESS WIRE)--Hope LoanPort (HLP), the 501(c)(3) neutral, national, non-profit web technology announced they have begun a collaboration with the Lawyers' Committee for Civil Rights Under Law (Lawyers' Committee) to share information specific to entities representing consumers in pursuit of a foreclosure alternative. HLP has also become a member of the Loan Modification Scam Prevention Network (Network) to assist consumers in avoiding foreclosure rescue fraud.

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The Loan Modification Scam Prevention Network is a national coalition of governmental and private organizations providing resources in support of ongoing efforts to combat foreclosure rescue scams. The lead organizations of the effort include the Lawyers' Committee, Fannie Mae, Freddie Mac, Homeownership Preservation Foundation, NeighborWorks America, and the U.S. Department of Housing and Urban Development (HUD). Through its national database, the Network is working to collect complaints, discover and analyze national trends, and maximize the ability of federal, state, and local enforcement authorities to combat scammers.

HLP's web-based technology connects mortgage servicers to consumers and their authorized third party advocates (ATPs) working on behalf of the consumer in pursuit of a foreclosure alternative. Recent audit findings from the U.S. Government Accountability Office (GAO) show that fraudsters have cost consumers millions of dollars since the beginning of the mortgage crisis.

As a member of the Network, HLP is working with their national coalition of governmental and private organizations that provide resources to combat loan modification scams. HLP's participation in the Network resulted in a significant working relationship with the Lawyers' Committee, a nonpartisan, nonprofit organization dedicated to fair housing and fair lending. The Lawyers' Committee manages the Loan Modification Scam Database in support of the Network. The bilateral communication between the Lawyers' Committee and HLP's ATP registration process will now provide vital information for the Network, particularly for HLP ATP applicants for which HLP discovers information indicative of potential fraudulent activity.

"We have already seen this information sharing effectuate positive results," said Samantha Friedman, Senior Vice President of Product Development and Client Services for HLP. "HLP recently engaged

in a recertification process for many of our ATP's, and the collaboration between the Lawyers' Committee and use of their database has been invaluable at screening out fraudsters before they can harm the consumer."

"We welcome Hope LoanPort's participation with the Network in its ongoing fight against loan modification scam operations," said Yolanda McGill on behalf of the Lawyers' Committee. "They will be an important member of the coalition, as they are uniquely positioned to improve homeowner access to servicers and to legitimate assistance that they need to avoid foreclosure."

The Lawyers' Committee for Civil Rights Under Law (Lawyers' Committee), a nonpartisan, nonprofit organization, was formed in 1963 at the request of President John F. Kennedy to involve the private bar in providing legal services to address racial discrimination. We celebrated our 50th anniversary in 2013 and continue our quest of "Moving America Toward Justice." The principal mission of the Lawyers' Committee is to secure, through the rule of law, equal justice under law, particularly in the areas of fair housing and fair lending; community development; employment; voting; education and environmental justice. For more information about the Lawyers' Committee, visit www.lawyerscommittee.org.

Hope LoanPort (HLP), powered by RxOffice, and a member of the HOPE NOW Alliance, is a web-based utility providing technology-based solutions that facilitate transparency, accessibility, consistency of treatment, and a superior experience to consumers and their advocates in pursuit of foreclosure alternatives and affordable home loans in underserved markets. To date, HLP has registered over 1,400 Counseling agencies in 50 states, the District of Columbia and Puerto Rico. These counselors have access to servicers managing over 80% of the residential mortgages in the United States. For more information, visit www.hopeloanportal.org.

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